

AUDIT REPORT

FOR THE YEAR

2022-2023

Gujarat High Court Advocates' Association

Gujarat High Court
Sola, Ahmedabad -380 061

S D Soni & Co.

CHARTERED ACCOUNTANTS

Contact@ (0) 9429204002, Email:- casachindsoni@gmail.com

AUDITOR'S REPORT

To,
The Members,
Gujarat High Court Advocates' Association

We have audited the accompanying financial statements of **Gujarat High Court Advocates' Association**, which comprises the Balance Sheet as at 31st March, 2023, and Income and Expenditure Account for the year then ended and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement: Management is responsible for the preparation of these financial statement that give true and fair view of the financial position, financial performance of the Association in accordance with the accounting principles generally accepted in India and as per provisions of Bombay Public Trust Act, as applicable to State of Gujarat. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparations and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility: our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our Audit in accordance with the standards on Auditing as specified by ICAI. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In marking those risk assessment, the auditor considers internal financial control relevant to the Trust's preparations of financial statements that give a true and fair view in order

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to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion: In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India.

(A) In case of Balance Sheet, of the State of Affairs of the Trust/Association as at 31st March 2023 and,

(B) In case of Statement of income and Expenditure Account, excess of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- a. The accounts are maintained regularly and in accordance with the provisions of the act and the rules.
- b. Receipts and disbursements are properly and correctly shown in the accounts.
- c. The Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts.
- d. Books, Deed, Accounts Voucher and other documents and records produced before us have been verified.
- e. The inventory Records of the Trust has been maintained.
- f. The Concerned Officer appeared before us and furnished the necessary information required by us.
- g. No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust.
- h. The amounts outstanding for more than one year are not ascertainable and the amount written-off is Rs. --NIL--.
- i. No money of the Public Trust has been invested contrary to the provisions of section 35.

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S D Soni & Co.
Chartered Accountants

- j. No alienations of immovable property have been made contrary to the provisions section 36.
- k. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

Date: 20/09/2023
Place: Ahmedabad
UDIN: - 23145356BGYQAX5598

For S D Soni & Co.
Chartered Accountants
Firm Re No.: 151545W


S D Soni
Proprietor
Mem No.:145356

Address: 58, 1st Floor, Laxminarayan Society, B/h Shilpa Medical,
Hirawadi Road, Hirawadi, Ahmedabad-382350
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The Bombay Public Trust Act 1950
Schedule VII
(Vide Rule 17(ii))

NAME OF PUBLIC TRUST :- Gujarat High Court Advocate Association
REG. ADD. OF THE TRUST :- Gujarat High Court, SG Highway Sola- Ahmedabad-380061
Registration No.: F/15225/Ahmedabad

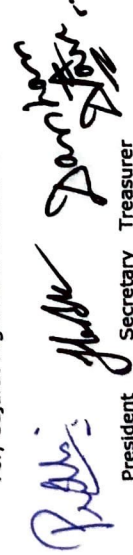
Balance Sheet as on 31st March 2023

Liabilities	SCH	FY 2022-23 (Rs.)	FY 2021-22(Rs.)	Assets	SCH	FY 2022-23 (Rs.)	FY 2021-22(Rs.)
Liabilities				Assets			
Membership Capital Funds				Fixed Assets	C.		
As per Last balance sheet		1 06 40 250	96 15 250			17 10 576	14 34 179
Add: Life Memership Fund		56 00 000	10 25 000	Investments			
Less: Fund Utilized		1 62 40 250	1 06 40 250	Fixed Deposits		3 49 41 071	2 91 19 217
Corpus Fund				Current Assets, Loans & Advances	D.		
Accumulated Funds				Closing Stock of Welfare Stamp		1 08 000	86 400
As per Last Balance Sheet		55 71 616	46 55 530	Cash & Bank Balance	E.	42 66 486	21 48 034
Add: Addition During the Year		11 04 362	9 16 086	Loans & Advances		14 92 550	16 79 876
Less: Deduction During the year		66 75 978	55 71 616				
Other Corpus Funds	A.	1 85 13 442	1 81 87 840				
Current Liabilities	B.						
Sundry Creditors		10 89 013	68 000				
Outstanding and unpaid Expenditure							
Other Liabilities							
Income & Expenditure Account							
As per Last Balance Sheet							
Add: Income over Expenditure for the		11 04 362	9 16 086				
Current year							
Less: Transferred to Accumulated		11 04 362	9 16 086				
funds							
Balance							
		4 25 18 683	3 44 67 706			4 25 18 683	3 44 67 706

AS per our report of even date
For S D Soni & Co.
Chartered Accountants
ICAI FRN NO : 151545W


(S.D.Soni)
Proprietor
Membership No. 145356
Date: 20/09/2023
Place : Ahmedabad
UDIN : 23145356BGYQAX5598

For, Gujarat Highcourt Advocate Association


President Secretary Treasurer

Date: 20/09/2023
Place : Ahmedabad

NAME OF PUBLIC TRUST :- Gujarat High Court Advocate Association
 REG. ADD. OF THE TRUST :- Gujarat High Court, SG Highway Sola- Ahmedabad-380061

Registration No.: F/15225/Ahmedabad

Income & Expenditure Account for the Year Ended 31st March 2023

	SCH	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)	Income	SCH	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Expenditure		86 400	1 12 320				
Opening Stock of Welfare				By Interest.			
To Expenditure in respect of Properties				On Securities		17 88 806	16 72 130
Rates, Taxes, Cesses.				On Loans			
Repairs and maintenance.				On Bank Account			
Salaries				By Income from Other Source.	G.		
Insurance				Other Income		13 07 747	3 96 190
Depreciation				BY Membership Contribution Income		42 07 021	28 30 802
Other Expenses		6 47 450	6 10 866	BY Closing Stock of Welfare		1 08 000	86 400
To Establishment Expenses							
To Remuneration to Trustee.							
To the head of math, including his house							
hold expenditure, if any							
To Legal Expenses							
To Audit Fees.							
To Contribution & Fees.							
To Amount Written off.							
(a) Bad debts							
(b) Loan Scholarship							
(c) Irrecoverable Rent							
(d) Other items							
To Miscellaneous Exp.							
To Depreciation.		2 31 940	1 78 175				
To Amount Transfer to Earmarked Funds		21 20 000					
To Expenditure on Object of Trust.							
A. Religious							
B. Educational							
C. Medical Relief							
D. Relief To Poverty							
E. Other Charitable Objects	F.	32 21 422	31 68 075				
To Surplus Transferred to Accumulated Funds		11 04 362	9 16 086				
		74 11 574	49 85 522	Total		74 11 574	49 85 522

As per our report of even date

For S D Sonli & Co.

Chartered Accountants

ICAI FRN NO : 151545W

Soelunju

(S.D.Sonli)

Proprietor

Membership No. 145356

Date: 20/09/2023

Place : Ahmedabad

UDIN : 23145356BGYQAX5598

For, Gujarat Highcourt Advocate Association

Rishi *Parth*

President Secretary Treasurer

Date: 20/09/2023

Place : Ahmedabad

**THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX-C
(VIDE RULE 32)**

**Statement of income liable to contribution for the year ending 31ST MARCH 2023
NAME OF PUBLIC TRUST :- Gujarat High Court Advocate Association**

Registration No.: F/15225/Ahmedabad

REG. ADD. OF THE TRUST :- Gujarat High Court, SG Highway Sola- Ahmedabad-380061

Bank Account No.:

Name of Bank.:

Gross Annual Income	Amount Rs	Amount Rs
II.DETAILS OF INCOME NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		73 03 574
(i) Donations received during the year from any source		
(a) Corpus		
(1) From Country		
(2) From Foreign Country,F.C.R.A. No. and Date		
(b) General		
(1) From Country		
(2) From Foreign Country,F.C.R.A. No. and Date		
(ii) Grants received from Government and Local authorities.		
(a) Government and Local Authorities		
(b) From foreign company		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country,F.C.R.A. No. and Date		
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of Education	-	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) (A) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production,if lands are cultivated by trust.		
(B) Income from lands used for agriculture purpose	-	
(ix) (A) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia	-	
d. Repairs at 8.333 per cent of gross rent of building.	-	
e. Cost of collection at 4 per cent of gross rent building let out	-	
(B) Income from lands used for non-agriculture purpose		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 8-1/3 percent of the estimated gross annual rent.		
Income Liable to contribution	-	-

Since the object of the trust is for general public utility, income of the trust is not liable to contribution.

As per our report of even date
For, Gujarat Highcourt Advocate Association

 President  Secretary  Treasurer

Date:
Place : Ahmedabad

For, S D Soni & Co.
Chartered Accountants
FRN:- 151545w

 Sachin Soni
Proprietor

M No.: 145356
Date:20/09/2023
UDIN : 23145356BGYQAX5598

Gujarat High Court Advocates Association

Schedules Forming Part of the Balance Sheet As on 31.03.2023

Schedule - A Other Corpus Funds

Particulars	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Activity Fund	33 11 000	33 11 000
Air Condition Fund	8 69 000	8 69 000
Association General Fund	14 00 000	14 00 000
Association Development Fund	14 45 000	14 45 000
Earmarked Funds	79 92 610	73 22 610
Sticker Fund	63 250	63 250
Welfare Fund	34 32 582	37 76 980
Total	1 85 13 442	1 81 87 840

Schedule - B Current Liabilities

Particulars	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Outstanding and unpaid Expenditure		
Salary Payable	46 500	33 000
Chhaya Enterprise	9 97 513	
Audit Fees Payable	35 000	35 000
Other Expenses Payable	10 000	
Total	10 89 013	68 000

Schedule - C: Fixed Assets(Immovable and Movable Properties)

Particulars	Opening Balance	Addition During The Year	Deduction	Depreciation	Closing Balance
Computers & Printers	7 836	65 667		28 537	44 966
Electronic Equipments & Appliances	5 86 906	2 10 740		98 444	6 99 202
Equipments	10 050	1 07 180		9 546	1 07 684
Furnitures & Fixtures	8 29 387	1 24 750		95 413	8 58 724
Total Current Year	14 34 179	5 08 337		2 31 940	17 10 576
Previous Year	13 48 354	2 64 000		1 78 175	14 34 179

Schedule - D: Cash and Bank Balances

Particulars	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Cash Balance	2 947	138
Balances With Bank	30 39 393	
ICICI GHCAA Account	1 164	4 69 650
ICICI Welfare Account		36 099
SBI Activitues Account	84 293	1 53 112
SBI Lifemembership Interest Account	8 81 812	4 76 781
SBI Life Membership Account	2 16 968	7 08 767
SBI SB Account	30 290	1 77 799
SBI Sport Account	9 619	1 25 688
SBI Welfare Fund Account		
TOTAL	42 66 486	21 48 034

Schedule - E: Loans & Advances

Particulars	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
TDS Receivables	8 73 008	7 04 799
Other Loans & Advances	6 19 542	9 75 077
TOTAL	14 92 550	16 79 876

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Gujarat High Court Advocates' Association

Schedules Forming Part of the Balance Sheet As on 31.03.2023

Schedule - F : Expenditure on the object of the Trust

Particulars	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Audit Fees	35 000	35 000
Administrative Expenses- Traveling Expenses		35 088
Website & Application Development Expenses	7 246	6 40 200
Electricity Expenses	51 860	48 020
Calender Printing Expenses	1 10 566	
Office Expenses	2 51 214	1 91 341
Other Expenses	1 45 408	76 622
Legal & Professional Fees	20 000	
Repairs & Maintanance Expenses	1 28 785	20 750
Party Expenses	17 93 525	10 92 207
Subscription Fee	1 34 000	
Sports Activities Expenses	1 20 116	1 36 300
Telephone Expenses	11 622	24 054
Group Insurance Expenses	4 12 080	4 42 761
Income Tax Paid		4 25 732
Total	32 21 422	31 68 075

Schedule - G : Other Income

Particulars	FY 2022-23 (Rs.)	FY 2021-22 (Rs.)
Cubilce Income	18 290	7 390
I Card Fees	25 600	16 000
Welfare Stamp Commision	4 56 000	1 70 880
Donation Income	7 74 750	1 72 500
Membership Fees Form	7 200	3 500
Any other Income	25 907	25 920
Total	13 07 747	3 96 190

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SCHEDULES FORMING PARTS OF ACCOUNTS – 31ST MARCH, 2023

SCHEDULE – H: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES & Notes to Accounts

1. The accounts have been prepared considering all material aspects and relevant provisions of the Bombay Public Trusts Act, 1950.
2. The accounts of the association are prepared on historical cost and on the basis of going concern with revenue considered and expenses accounted, wherever possible on accrual basis. However, membership fees are accounted on for receipt basis.
3. Fixed Assets are recorded on historical cost less depreciation.
4. Depreciation on fixed Assets has been provided on written down method as per Income Tax Act, 1961.
5. Inventory: - Closing stock of welfare stamp is taken as certified by management. The association does not maintain Stock records of Directory.
6. Funds which have been received for the specific purpose has been accumulated under the head accumulated funds as reserves and surplus.
7. The trust had accumulated Rs. 14,50,000/- during the FY 2017-2018 u/s 11(2) of the Income Tax as accumulation beyond 15% to be spent during the next five financial years i.e., up to 31st March, 2023. Out of the said accumulated funds the amount of Rs. 14,50,000/- was spent against the chief justice party Expenses and directory expenses of Rs. 4,37,487 /- and Rs. 10,12,513 /- respectively during FY 2022-23. Further, during the FY 2022-23 the trust has accumulated Rs. 21,20,000/- u/s 11(2) of the Income Tax Act, 1961 as accumulation in excess of 15% which will be utilized for the purpose of the trust during the next five financial years i.e., up to 31st March, 2028.
8. Previous Years Figures have been regrouped/ rearranged wherever necessary so as to make them comparable with those of the previous years.
9. The balances of sundry debtors, creditors, loans and advances are subject to confirmation and consequential changes if any made on its reconciliations.

For,
S D Soni & Co.
Chartered Accountants
Firm Regi. No.: 151545W



S D Soni
Proprietor
M No.: 145356
Date: 20/09/2023
Place: Ahmedabad
UDIN: - 23145356BGYQAX5598

For, Gujarat High Court Advocate Association



President



Secretary



Treasurer